Trindel Insurance Fund
Statement of Revenues and Expenditures
As of 12/31/2018

	Administration	Loss Prevention	Claims Administration Liability/Property	Claims Administration Workers' Compensation	Workers' Compensation Pool	Workers Compensation	Property & Liability	Pollution	Medical Malpractice	Leadership Training Fund	Total
Revenues											
Member Contributions	$ -	$ -	$ -	$ -	$ 849,353	$ 6,232,784	$ 3,882,550	$ 52,212	$ 163,316	$ -	$ 11,180,214
Interest Income	-	-	-	-	21	5,977	1,431	17	-	207	$ 7,653
Investment Income	-	-	-	-	1,985	235,763	58,806	709	(499)	7,927	304,691
Total Revenues	-	-	-	-	851,359	6,474,524	3,942,787	52,938	162,816	8,134	11,492,558
Expense											
Claims Expense	-	-	-	-	-	2,081,240	676,546	-	-	-	2,757,786
Insurance Expense	19,194	-	-	-	-	477,406	4,320,465	34,657	304,720	(32,000)	5,124,443
State Fees	-	-	-	25,730	-	265,524	-	-	-	-	291,254
Risk Management	2,112	63,551	1,438	2,372	-	707,889	348,351	-	-	30,074	1,155,788
Professional Fees	29,004	-	4,687	18,100	-	2,846	10,458	-	-	-	65,095
General & Administrative	187,854	225,392	62,533	258,323	-	159,570	78,594	-	-	17,638	989,904
Tranfers In/Out	(238,164)	(288,943)	(68,658)	(304,526)	-	(200,000)	200,000	-	-	-	(900,291)
Total Expenses	-	-	-	-	-	3,494,476	5,634,415	34,657	304,720	15,711	9,483,979
Net Income (Loss)	-	-	-	-	851,359	2,980,048	(1,691,628)	18,281	(141,904)	(7,578)	2,008,579
Return of Funds to Members	-	-	-	-	-	-	-	-	-	-	-
Change in Due to Members	-	-	-	-	851,359	2,980,048	(1,691,628)	18,281	(141,904)	(7,578)	2,008,579
Beginning Due to Members	-	-	-	-	-	6,141,027	8,039,865	163,727	106,740	1,081,486	15,532,844
Ending Due to Members	$ -	$ -	$ -	$ -	$ 851,359	$ 9,121,075	$ 6,348,237	$ 182,008	$ (35,164)	$ 1,073,908	$ 17,541,423

Trindel Insurance Fund
Common Sized Statement of Revenues & Expenditures
As of 12/31/2018

	Administration	Loss Prevention	Claims Administration Liability/Property	Claims Administration Workers' Compensation	Workers' Compensation Pool	Workers Compensation	Property & Liability	Pollution	Medical Malpractice	Leadership Training Fund	Total
Revenues											
Member Contributions	0.00%	0.00%	0.00%	0.00%	7.39%	54.23%	33.78%	0.45%	1.42%	0.00%	97.28%
Interest Income	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.01%	0.00%	0.00%	0.00%	0.07%
Investment Income	0.00%	0.00%	0.00%	0.00%	0.02%	2.05%	0.51%	0.01%	0.00%	0.07%	2.65%
Other Income	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Revenues	0.00%	0.00%	0.00%	0.00%	7.41%	56.34%	34.31%	0.46%	1.42%	0.07%	100.00%
Expense											
Claims Expense	0.00%	0.00%	0.00%	0.00%	0.00%	18.11%	5.89%	0.00%	0.00%	0.00%	24.00%
Insurance Expense	0.17%	0.00%	0.00%	0.00%	0.00%	4.15%	37.59%	0.30%	2.65%	-0.28%	44.59%
State Fees	0.00%	0.00%	0.00%	0.22%	0.00%	2.31%	0.00%	0.00%	0.00%	0.00%	2.53%
Risk Management	0.02%	0.55%	0.01%	0.02%	0.00%	6.16%	3.03%	0.00%	0.00%	0.26%	10.06%
Professional Fees	0.25%	0.00%	0.04%	0.16%	0.00%	0.02%	0.09%	0.00%	0.00%	0.00%	0.57%
General & Administrative	1.63%	1.96%	0.54%	2.25%	0.00%	1.39%	0.68%	0.00%	0.00%	0.15%	8.61%
Tranfers In/Out	-2.07%	-2.51%	-0.60%	-2.65%	0.00%	-1.74%	1.74%	0.00%	0.00%	0.00%	-7.83%
Total Expenses	0.00%	0.00%	0.00%	0.00%	0.00%	30.41%	49.03%	0.30%	2.65%	0.14%	82.52%
Net Income (Loss)	0.00%	0.00%	0.00%	0.00%	7.41%	25.93%	-14.72%	0.16%	-1.23%	-0.07%	17.48%
Return of Funds to Members	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Change in Due to Members	0.00%	0.00%	0.00%	0.00%	7.41%	25.93%	-14.72%	0.16%	-1.23%	-0.07%	17.48%
Beginning Due to Members	0.00%	0.00%	0.00%	0.00%	0.00%	53.43%	69.96%	1.42%	0.93%	9.41%	135.16%
Ending Due to Members	0.00%	0.00%	0.00%	0.00%	7.41%	79.37%	55.24%	1.58%	-0.31%	9.34%	152.63%

Trindel Insurance Fund
Statement of Revenues & Expenditures - 5-Year Trend
As of 12/31/2018

	2018-19 (YTD)	2017-18	2016-17	2015-16	2014-15
Revenues					
Member Contributions	$ 11,180,214	$ 19,728,724	$ 18,222,669	$ 16,782,741	$ 15,591,111
Interest Income	7,653	17,266	11,268	13,661	34,410
Investment Income	304,691	52,505	63,978	215,124	113,469
Other Income	-	-	25,509	-	-
Total Revenues	11,492,558	19,798,495	18,323,424	17,011,526	15,738,990
Expenses					
Claims Expenses	2,757,786	10,954,006	9,400,144	7,896,503	8,826,352
Insurance Expenses	5,124,443	5,376,605	4,918,910	4,595,082	6,056,619
State Fees	291,254	185,654	126,090	103,620	129,800
Risk Management	1,155,788	1,491,464	1,358,886	1,236,133	1,147,195
Professional Fees	65,095	102,053	156,151	153,580	149,183
General & Administrative	989,904	1,952,299	1,715,781	1,356,124	1,352,641
Tranfers In/Out	(900,291)	(1,616,171)	(1,544,473)	(1,249,109)	(1,151,379)
Rental/Lease Expense			-	350	9,800
Total Expenses	9,483,979	18,445,909	16,131,488	14,092,283	16,520,211
Net Income (Loss)	2,008,579	1,352,586	2,191,936	2,919,243	(781,221)
Return of Funds to Members	-	300,000	812,110	897,437	1,916,292
Change in Due to Members	2,008,579	1,052,586	1,379,826	2,021,806	(2,697,513)
Beginning Due to Members	15,532,844	14,480,258	13,100,432	11,078,626	13,832,223
Ending Due to Members	$ 17,541,423	$ 15,532,844	$ 14,480,258	$ 13,100,432	$ 11,134,710

Trindel Insurance Fund
Statement of Net Position By Program
As of 12/31/2018

	Administration	Loss Prevention	Claims Administration Liability/Property	Claims Administration Workers' Compensation	Workers' Compensation Pool	Workers Compensation	Property & Liability	Pollution	Medical Malpractice	Leadership Training Fund	Total
Assets											
Cash	$ (245,777)	$ (240,307)	$ (59,432)	$ (472,358)	$ (267,196)	$ 8,201,422	$ 756,327	$ 279,503	$ (44,852)	$ 456,918	$ 8,364,248
Money Market	(30)	-	-	-	21	2,577,691	1,135,112	(162,031)	(7,827)	606,883	4,149,818
Accounts Receivable	-	-	-	-	116,549	1,066,332	585,104	11,161	17,812	-	1,796,958
Prepaid Expenses	-	-	-	-	-	-	-	52,460	-	-	52,460
Investments	-	-	-	-	1,001,985	22,200,645	7,552,694	916	(297)	10,107	30,766,050
Fixed Assets	199,168	173,500	45,387	354,125	-	-	-	-	-	-	772,180
Total Assets	(46,639)	(66,807)	(14,044)	(118,234)	851,359	34,046,090	10,029,237	182,008	(35,164)	1,073,908	45,901,714
Deferred Outflow of Resources											
Deferred Pension	103,999	126,241	19,477	214,641	-	-	-	-	-	-	464,357
Total Assets & Deferred Outflows	**$ 57,360**	**$ 59,433**	**$ 5,433**	**$ 96,407**	**$ 851,359**	**$ 34,046,090**	**$10,029,237**	**$ 182,008**	**$ (35,164)**	**$ 1,073,908**	**$ 46,366,071**
Liabilities											
Accounts Payable	$ -	$ -	$ -	$ -	$ -	$ 15	$ -	$ -	$ -	$ -	$ 15
Payroll Liabilities	23,472	9,937	4,043	4,919	-	-	-	-	-	-	42,371
Net Pension Liability	31,081	37,140	5,529	71,838	-	-	-	-	-	-	145,588
Claims Liabilities	-	-	-	-	-	24,925,000	3,681,000	-	-	-	28,606,000
Total Liabilities	54,553	47,077	9,572	76,757	-	24,925,015	3,681,000	-	-	-	28,793,974
Deferred Inflow of Resources											
Deferred Pension	2,807	12,357	(4,139)	19,649	-	-	-	-	-	-	30,674
Total Liabilities & Deferred Inflows	57,360	59,433	5,433	96,407	-	24,925,015	3,681,000	-	-	-	28,824,648
Net Position (Due to Members)	**$ -**	**$ -**	**$ -**	**$ -**	**$ 851,359**	**$ 9,121,075**	**$ 6,348,237**	**$ 182,008**	**$ (35,164)**	**$ 1,073,908**	**$ 17,541,423**

Trindel Insurance Fund
Common Sized Statement of Net Position By Program
As of 12/31/2018

	Administration	Loss Prevention	Claims Administration Liability/Property	Claims Administration Workers' Compensation	Workers' Compensation Pool	Workers Compensation	Property & Liability	Pollution	Medical Malpractice	Leadership Training Fund	Total
Assets											
Cash	-0.53%	-0.52%	-0.13%	-1.02%	-0.58%	17.69%	1.63%	0.60%	-0.10%	0.99%	18.04%
Money Market	0.00%	0.00%	0.00%	0.00%	0.00%	5.56%	2.45%	-0.35%	-0.02%	1.31%	8.95%
Accounts Receivable	0.00%	0.00%	0.00%	0.00%	0.25%	2.30%	1.26%	0.02%	0.04%	0.00%	3.88%
Prepaid Expenses	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.00%	0.00%	0.11%
Investments	0.00%	0.00%	0.00%	0.00%	2.16%	47.88%	16.29%	0.00%	0.00%	0.02%	66.35%
Fixed Assets	0.43%	0.37%	0.10%	0.76%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.67%
Total Assets	-0.10%	-0.14%	-0.03%	-0.26%	1.84%	73.43%	21.63%	0.39%	-0.08%	2.32%	99.00%
Deferred Outflow of Resources											
Deferred Pension	0.22%	0.27%	0.04%	0.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%
Total Assets & Deferred Outflows	0.12%	0.13%	0.01%	0.21%	1.84%	73.43%	21.63%	0.39%	-0.08%	2.32%	100.00%
Liabilities											
Accounts Payable	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Payroll Liabilities	0.05%	0.02%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%
Net Pension Liability	0.07%	0.08%	0.01%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.31%
Claims Liabilities	0.00%	0.00%	0.00%	0.00%	0.00%	53.76%	7.94%	0.00%	0.00%	0.00%	61.70%
Total Liabilities	0.12%	0.10%	0.02%	0.17%	0.00%	53.76%	7.94%	0.00%	0.00%	0.00%	62.10%
Deferred Inflow of Resources											
Deferred Pension	0.01%	0.03%	-0.01%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%
Total Liabilities & Deferred Inflows	0.12%	0.13%	0.01%	0.21%	0.00%	53.76%	7.94%	0.00%	0.00%	0.00%	62.17%
Net Position (Due to Members)	0.00%	0.00%	0.00%	0.00%	1.84%	19.67%	13.69%	0.39%	-0.08%	2.32%	37.83%

Trindel Insurance Fund
Statement of Net Position - 5-Year Trend
As of 12/31/2018

	2018-19 (YTD)	2017-18	2016-17	2015-16	2014-15
Assets					
Cash	$ 8,364,248	$ 15,248,730	$ 18,455,200	$ 15,925,359	$ 13,499,555
Money Market	4,149,818	7,142,195	-	-	-
Accounts Receivable	1,796,958	359,994	361,813	1,301,821	-
Prepaid Expenses	52,460	52,460	104,919	104,919	53,530
Investments	30,766,050	20,461,359	20,408,854	16,444,876	16,229,752
Fixed Assets	772,180	765,090	794,285	832,014	834,092
Total Assets	45,901,714	44,029,827	40,125,070	34,608,990	30,616,929
Deferred Outflow of Resources					
Deferred Pension	464,357	464,357	212,656	215,007	90,748
Total Assets & Deferred Outflows	**$46,366,071**	**$44,494,184**	**$40,337,727**	**$34,823,997**	**$30,707,677**
Liabilities					
Accounts Payable	15	136,707	62,241	106,652	106,615
Payroll Liabilities	42,371	42,371	47,038	37,967	77,891
Net Pension Liability	145,588	145,588	100,051	75,547	76,850
Claims Liabilities	28,606,000	28,606,000	25,608,001	21,421,001	19,256,000
Total Liabilities	28,793,974	28,930,666	25,817,331	21,641,166	19,517,356
Deferred Inflow of Resources					
Deferred Pension	30,674	30,674	40,138	82,399	55,611
Total Liabilities & Deferred Inflows	28,824,648	28,961,340	25,857,469	21,723,565	19,572,967
Net Positon (Due to Members)	**$17,541,423**	**$15,532,844**	**$14,480,258**	**$13,100,432**	**$11,134,710**